

Suffolk Music & Arts Alumni Trust (SMART)
Charity Registration Number 1177728
Income & Expenditure Account
For the Year Ended 31st March, 2020

	31st March, 2020		31st March, 2019	
	£	£	£	£
Income				
Membership Fees	0.00		1,176.00	
Member Donations	979.00		0.00	
Private Donations	0.00		767.00	
Paypal Giving Fund	25.62		8.00	
Latitude Fee	3,000.00		0.00	
Collections - Latitude	205.70		0.00	
Collections - Other	50.99		333.08	
Amazon Smile	18.31		23.18	
Interest received	0.36		0.00	
Membermojo Test	0.00		0.02	
		<hr/>		<hr/>
		4,279.98		2,307.28
Other				
Donated by Friends of Suffolk Youth Music (FSYM)		35,376.07		0.00
Expenditure				
Grants - FSYM fund	100.00		0.00	
Grants - other	0.00		0.00	
Latitude costs	1,202.09		0.00	
Paypal Mojo	60.99		0.00	
Goodbox - cash device	186.00		0.00	
Counter top units (collecting boxes)	26.97		0.00	
Insurance	174.48		174.48	
Stationery	17.92		0.00	
T-shirts (for collections)	17.00		0.00	
Paypal fees	18.13		41.36	
Miscellaneous - Collection Buckets + Envelopes	0.00		83.73	
Information Commissioner's Office Fees	0.00		40.00	
		<hr/>		<hr/>
		1,803.58		339.57
Surplus/(Deficit) for year		37,852.47		1,967.71
Surplus/(Deficit) brought forward		1,967.71		0.00
Total		<hr/> 39,820.18		<hr/> 1,967.71
Represented by:				
Current Account	810.34		1,453.64	
Instant Access Savings Account	9,000.36		0.00	
6 Months Savings Account	10,000.00		0.00	
18 Months Savings Account	20,000.00		0.00	
Paypal Account	9.48		514.07	
		<hr/>		<hr/>
		39,820.18		1,967.71
Made up of:				
Restricted Funds (FSYM balance)		35,276.07		0.00
General Funds		4,544.11		1,967.71
Total		<hr/> 39,820.18		<hr/> 1,967.71

SUFFOLK MUSIC & ARTS ALUMNI TRUST (SMART)
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the above charity ("The Trust") for the year ended 31st March 2020.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act")

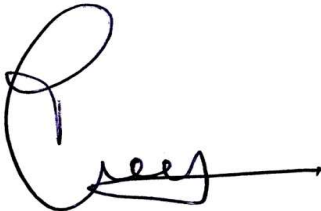
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matter has come to my attention which gives me reasonable cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

No other matter has come to my attention in accordance with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink, consisting of a large, stylized initial 'P' followed by the name 'P. ...' in a cursive script.

Date: 7th October 2020